State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

January 2015 Payroll Statistics

Date of Board Meeting	March 19, 2015			
Number added to payroll		215		
Number of Annual Pensions less than	\$10,000	16	or	7%
Number of Annual Pensions	\$10,000 to \$19,999.99	27	or	13%
Number of Annual Pensions	\$20,000 to \$29,999.99	62	or	29%
Number of Annual Pensions	\$30,000 to \$39,999.99	64	or	30%
Number of Annual Pensions	\$40,000 to \$49,999.99	32	or	15%
Number of Annual Pensions	\$50,000 to \$59,999.99	8	or	4%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	1%
Number of Annual Pensions	\$70,000 to \$79,999.99	3	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		56,900		
Average retirement age		59.84		
Lowest pension		\$		2,983.44
Highest pension		\$		89,123.88
Average annual pension for month		\$		30,879.12